







Message for Pippa Lady Blake, 2017 ANNUAL REPORT

Every day the team at the Sir Peter Blake Trust work incredibly hard to deliver Peter's environmental and leadership legacy to our young New Zealanders. In return every day our young people inspire us.

Our need for exceptional leaders and champions for the environment has never been greater. We know complex issues face our planet, particularly in the natural environment, including New Zealand. We need to start developing our young people early to help create solutions.

The Sir Peter Blake Trust was set up after Peter's death to continue his environmental and leadership legacy. His aim was to reach 'every child, in every classroom' and our Young Leader Awards, Dream Team, Youth EnviroLeaders Forum (YELF) and Young Blake Expeditions, grow in reach and impact every year.

In 2017 we introduced the Dream Bank, allowing us to collect the hopes and dreams of our young people on a digital platform. With over 10,000 dreams entered we hope this will become an annual articulation of what our 5 to 18 year olds want for themselves and our country.

Our Blake Ambassador programme offers passionate young 18-25 year olds science, conservation and environmental leadership opportunities that accelerates their leadership, skills and networks so they can step up to leadership roles earlier and better equipped.

The annual Sir Peter Blake Leadership Awards are the premier leadership awards and we recognise truly exceptional leadership, where people are known for their ability to lead and inspire teams, just like Peter did.

All our programmes continue Peter's legacy of self-belief, persistence and sense of adventure and fun. Our young people tell us that we help them grow and develop. They leave them with the confidence to reach higher and further than they ever believed possible.

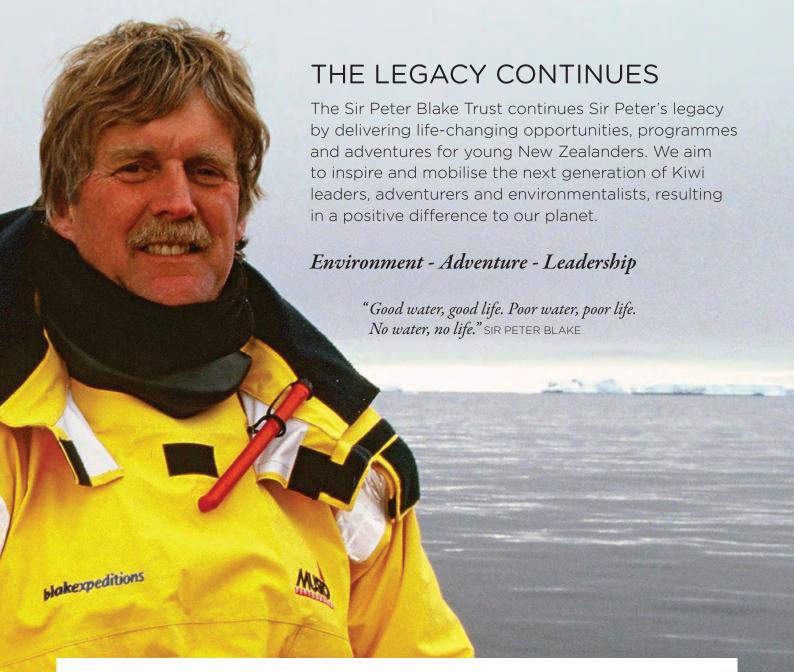
Like any charity we work incredibly hard for every dollar and in 2018 we hope schools and Kiwis will continue to fundraise for us. Our young people headed out into their communities in our first ever Red Socks challenge and schools held their own fundraising activities during Leadership Week.

Peter showed us how one person can make an extraordinary difference, but he didn't do this alone – he did it with a team. We'd like to thank our team of sponsors, schools and every day Kiwis who work with us to deliver these programmes. They know that exceptional leadership is nurtured and developed. They also share with us the belief our country's asset is it's young people.

A very special thanks from me to all our supporters whose ongoing support make continuing Peter's legacy possible.

Pippa Lady Blake





LEADERSHIP

Our leadership programmes aim to make leadership more accessible - particularly for future generations of New Zealand leaders. We do this by reaching our young people through school programmes to introduce the concept of leadership. We want to get young people talking about leadership, meeting and listening to inspiring people and providing them with tools so they can learn how to action their dreams from an early age.

Our annual Sir Peter Blake Leadership Awards are the premier leadership awards in the country. They celebrate outstanding New Zealanders whose leadership has made a positive difference. These awards turn the spotlight on leadership in New Zealand, inspiring and motivating all Kiwis to make a difference.

ENVIRONMENT

Our environment programmes provide hands-on, experiential learning combining three critical elements: environmental education, adventure and leadership.

Our programmes are designed to grow self-confidence and skills that lift leadership performance and encourage students to return home to their communities to start making a difference.

We know that environmental issues are becoming more and more complex. Our world will require leaders who don't just understand these science and conservation challenges, but who are able to effectively communicate and influence their peers and fellow Kiwis to enact change.

2017 HIGHLIGHTS

345 DREAM TEAM

sessions in NZ schools



15,000

school students registered to watch Parris Goebel digital Dream Team session



15,000

PAIRS OF RED SOCKS SOLD

40,000 STUDENTS REACHED through digital Dream

Team sessions



10,644 DREAMS

CAPTURED IN THE DREAM BANK



1 NEW ENVIRONMENTAL EDUCATOR

442 YEAR 5
TO 8 STUDENTS
awarded a Young
Leader Award



NEW Blake Leaders 3,550 DREAM ACTION PLANS downloaded from the Dream Bank

67 SCHOOLS

took part in Red Socks Day

\$10,400 RAISED

for our 1st Red Socks Challange





12 NEW

Blake Ambassadors

60 YOUNG PEOPLE

from NZ and Pacific Islands attended YELF in the Hauraki Gulf



The Sir Peter Blake Trust Summary Consolidated Performance Report

Statement of Service Performance FOR THE YEAR ENDED 30 SEPTEMBER 2017

Sir Peter Blake Trust's Outcomes:

The Sir Peter Blake Trust continues Sir Peter's legacy through activities that encourage leadership development and environmental awareness and action. The Trust endeavours to achieve the following outcomes:

- To lift the leadership performance of our next generation of Kiwi leaders, adventurers and environmental stewards;
- · To engage every child in every classroom to become passionate about caring for our environment.

Sir Peter Blake Trust's Outputs:	2017	2016	Blake Ambassadors	2017	2016
LIFTING LEADERSHIP PERFORMANCE Blake Leadership Awards The prestigious Blake Leadership Awards are conferred to individuals with the			Environmental field work with DoC, NIWA, Antartica NZ and the Antartic Heritage Trust in Antartica and the Southern Ocean, and targeting tertiary students, graduates		
determination and will to succeed and a belief in achieving extraordinary things for New Zealand.			and teachers, 18-25 years old. BLAKE AMBASSADORS: Environmental Educator	13	14
AWARDS CONFERRED:	7	7	The opportunities for educators include		
New Zealand Leadership Week			yellow eyed penguin survey work in the		
Leadership events are held throughout New Zealand in schools, businesses, organisations and communities.			Sub-antarctic and a paid secondment for one term for a secondary school teacher and participation in an environmental expedition.		
LEADERSHIP EVENTS:	1,000	981	NUMBER OF TEACHERS:	2	2
Youth EnviroLeaders Forum					
A week long leadership development adventure held in Auckland in 2017			2. EVERY CHILD IN EVERY SCHOOL Dream Team		
(2016: Nelson), targeting year 11-13 student environmental leaders.			During Leadership Week, Kiwi leaders take time to visit schools and inspire Kiwi kids		
NEW ZEALAND DELEGATES:	55	52	to achieve their dreams.		
INTERNATIONAL YOUTH DELEGATES:	5	5	PRESENTERS:	245	355
Young Blake Expedition Ocean Voyage			CHILDREN REACHED IN FACE TO FACE CLASSROOM SESSIONS:	32.675	30.000
Expedition to Auckland Islands in 2016, with the support of the Royal New Zealand			DREAM TEAM SESSION VIEWERS:	14,805	10,000
Navy, NIWA and University of Otago, targeting secondary school students			Young Leader Awards		
identified with outstanding leadership potential for a once-in-a-lifetime expedition. No expedition in 2017.			Supported by Westpac, Young Leaders from primary and intermediate schools are nominated by their school and presented with the award for all round leadership.		
STUDENT VOYAGERS:	n/a	14	AWARDS PRESENTED:	442	464
			Dream Bank (New programme in 2017)		
			Young people from across the country entered their dreams for themsives and for New Zealand.		
			DREAMS ENTERED:	10,644	n/a

Additional Output Measures:

Sir Peter Blake Trust is a small organisation with limited resources. The Trust extends its reach into the community by encouraging other groups to engage in activities which encourage leadership development and environmental awareness.

Collaboration

Collaboration with schools, community groups and businesses is a key feature of the Trusts successful programmes.

Collobrative Partners involved in Leadership Week include Westpac, AUT, Fuji Xerox, Sheffield, Royal NZ Navy, Schools, Northland Chamber of Commerce, Chapman Tripp, Fulbright New Zealand, The Warehouse Group and Whakatapokai - Ministry of Social Development.

Programme Promotion

The Trust has also worked hard to extend awareness of programmes and activities through the MediaWorks sponsorship and contracted PR activities. For the three months prior to and during Leadership Week the Trust achieved 986 media reports (2016: 218) to a potential audience of 12,457,512 (2016: 4,487,725).

Tara Exhibition

This year Sir Peter's yacht Seamaster, now renamed Tara, returned to New Zealand for the first time since his death. The Tara project consisted of several events incluing a Mihi Whakatau to welcome the boat to Auckland, schools and public tours on board Tara (2000 visitors) and The Auckland Conversations Event 'The Future of our Oceans' (800 attendees). These events were run with the Trust as the lead organisation in partnership with Tara Foundation, Auckland Council, the Maritime Musem, ATEED, Haurak Gulf Forum, The Kermadecs, Omnigraphics, Phantom Billstickers, New Zealand France Friendship Fund, Alliance Francais, Soar Print, QSM Media, TBWA Group and Eleven PR.

Net (deficit) for the year

Trust funds as at 30 September 2017

The Sir Peter Blake Trust Summary Consolidated Performance Report cont.

(136,677)

4,565,377

(214,902)

4,702,054

Summary Consolidated Statement of Revenue and Expense

FOR THE YEAR ENDED 30 SEPTEMBER 2017	2017	2016
Revenue		
Donations and grants	264,498	71,740
Investment income	236,231	251,676
Sponsorships	315,609	370,105
Programme service revenue	314,751	378,141
Red socks revenue	19,038	43,813
Other income	44,412	35,825
Total revenue	1,194,539	1,151,300
Expenses		
Administration expenses	74,068	87,578
Employee Costs	617,867	546,007
Fundraising Expenses	24,093	58,497
Programme Expenses	494,476	603,647
Depreciation and amortisation	34,915	22,860
Net change in fair value and gain or loss on investments	85,797	47,613
Total expenses	1,331,216	1,366,202
Net (deficit)	(136,677)	(214,902)
Summary Consolidated Statement of Movement in Trust	Funds	
FOR THE YEAR ENDED 30 SEPTEMBER 2017	2017	2016
Trust funds as at 1 October 2016	4,702,054	4,916,956

AS AT 30 SEPTEMBER 2017

The Sir Peter Blake Trust Summary Consolidated Performance Report cont.

2017

2016

Summary Consolidated Statement of Financial Position

Trust funds	4,565,377	4,702,054
Assets		
Current assets	871,953	543,448
Non-current assets		
Property, plant and equipment	28,676	38,019
Intangibles	32,698	35,461
Investments	3,768,084	4,204,228
	3,829,458	4,277,708
Total assets	4,701,411	4,821,156
Liabilities		
Current liabilities	136,034	119,102
Non-current liabilities	-	-
Total liabilities	136,034	119,102
Total net assets	4,565,377	4,702,054

Summary Consolidated Statement of Cash Flows

FOR THE YEAR ENDED 30 SEPTEMBER 2017	2017	2016
Net cash inflow / (outflow) from operating activities	115,319	(348,160)
Net cash inflow from investing and financing activities	327,537	320,788
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	442,856	(27,372)
Opening Cash and Cash Equivalents	296,667	324,039
CLOSING CASH AND CASH EQUIVALENTS	739,523	296,667

For and on behalf of the Trustees, who authorise the issue of these financial statements on the date shown below:

Glen Sowry

05 DECEMBER, 2017

Sue Foley 05 DECEMBER, 2017

Phone: +64 9 307 8875, Email: info@sirpeterblaketrust.org Sir Peter Blake Trust, PO Box 106-955, Custom Street 1143, Auckland

Notes to the Summary Consolidated Performance Report

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. Accounting Policies

Basis of Preparation

The full consolidated performance report has been prepared in accordance with Tier 3 PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-for-Profit) on the basis that the entity does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. Tier 2 PBE policies have been applied in the preparation of the consolidated performance report:

- PBE IPSAS 6 (NFP) Consolidated and Separate Financial Statements.
- PBE IPSAS 29 (NFP) Financial Instruments Recognition and Measurement.

The presentation currency used in preparing this summary consolidated performance report is the New Zealand dollar, and amounts have been rounded to the nearest dollar.

The information presented in this summary consolidated performance report has been extracted from and is consistent with information presented in the full audited consolidated performance report. These were authorised for issue by the Trustees on 5 December 2017. The auditors' report on the full consolidated performance report for the years presented did not refer to a fundamental uncertainty and was not modified in any way. The summarised consolidated performance

report does not include all the disclosures provided in the full consolidated performance report and cannot be expected to provide as complete an understanding as provided by the full audited consolidated performance report, which is available on request or from our website www.sirpeterblaketrust.co.nz

Changes in accounting policies

The accounting policies applied during the year are consistent with those used for the year ended 30 September 2016, except for investments which have been reclassified from available for sale to held for trading.

2. Endowment

An initial endowment of \$3,800,000 was received from the New Zealand Government on 22 October 2003. The \$3,800,000 endowment was provided as a means for the Trust to generate income to pursue the objectives of the Trust. The Trustees endeavour to protect the value of the endowment and this is represented by the Accumulated Trust Funds carried forward.

3. Charitable Status and Taxation

The Sir Peter Blake Trust and the Sir Peter Blake Charity Limited are registered charities and are exempt from income tax on income derived by the trustees in trust for charitable purposes in New Zealand.

4. Related Parties

The Trust was incorporated on 17 December 2003. Sir Peter Blake Charity Limited was incorporated 15 August 2006 and is 100% owned by the Sir Peter Blake Trust. The company was incorporated to undertake the operating functions, while the Trust undertakes the investing functions.

The Board of Trustees includes individuals from organisations with common objectives and areas of interest. Several of these organisations also provide commercial sponsorship, service contracts, and assist with fundraising events. For 2017, these included Ministry of Education, Ministry for the Environment, National Institute of Water and Atmospheric Research (NIWA), Royal NZ Yacht Squadron, and Westpac New Zealand Limited.

5. Commitments and Contingencies

There were no capital commitments or contingencies as at 30 September 2017 (2016: \$nil)

SUPPORT US

The Sir Peter Blake Trust is a non-profit organisation which relies heavily on donations and support from sponsors, partners, community trusts and grants.

Every dollar counts, so we're incredibly lucky to have a strong network of generous supporters and helpers, who share Sir Peter's passion and values, and support the Trust through donations and fundraising activities.



HOLD A FUNDRAISING EVENT

Schools, businesses, teams and communities can create their own fundraising event. It could be a sponsored activity, sporting challenge or social event. Some examples are school coin trails, Red Sock mufti-days, sausage sizzles and triathlons - be as creative as you like!

DONATE

Your contribution will help us continue to develop innovative programmes that enable young New Zealanders to learn through participation and adventure, just like Sir Peter did. By donating today, you are helping young leaders become the Sir Peter Blakes of tomorrow.

BUY RED SOCKS

Sir Peter Blake's red socks have become a reminder of his legacy to dream big, and a celebration of the indomitable kiwi spirit that makes those dreams happen.

For more information on how to fundraise, donate or where to buy red socks go to sirpeterblaketrust.org