



BLAKE

Inspiring environmental leadership

2021 Annual Report



Message from Pippa, Lady Blake



In the last few years, significant effort has gone into delivering BLAKE's new direction and endeavouring to take this direction to the next level across Aotearoa. The onset of the pandemic has encouraged BLAKE to be innovative and resilient in executing our goals.

Our vision is that all generations are inspired and empowered to be kaitiaki o te taiao. We aim to achieve this through our environmental leadership and communication programmes.

2021 marked the final year of our first three-year strategic plan. Building on the progress and momentum achieved through the successful delivery of the goals outlined in this plan, we recently finalised our strategic plan for 2021-2024, which aims to significantly grow our organisation and increase the impact we have.

Our underwater virtual reality programme, NZ-VR, reached over 13,000 students in 2021 (limited by COVID

related lockdowns), and in 2022 we are expanding the programme with more capacity in the upper North Island and new capacity to deliver in Christchurch.

Together with the Ministry for the Environment, in 2021 we celebrated our eighteenth edition of BLAKE Inspire - our annual environmental leadership programme. A further 34 young students from around Aotearoa participated, and since its inception, almost a thousand young Kiwis have taken part in BLAKE Inspire.

In July 2021 we delivered our third 'BLAKE Inspire for Teachers' - a programme designed for primary and intermediate teachers who are passionate about developing their environmental knowledge and implementing sustainability and conservation education within their schools.

We've made great strides with our newest programme BLAKE Explorers - an overnight experience for young people to connect them to the marine environment through a series of ocean experiences and adventures, which saw 44 students and 6 teachers participate in 2021. This programme will now significantly expand through 2022.

Thanks to our BLAKE Ambassador partners NIWA, GNS Science, Antarctica NZ, and the Department of Conservation, thirteen young New Zealanders have been given incredible work experience opportunities over the past year in remote places around New Zealand, Antarctica, and the Southern Ocean.

Peter believed in the potential of our children, and together with our Foundation Partner Westpac, BLAKE celebrated a final group of more than 325 young students with a BLAKE Young Leader Award in 2021.

As an organisation we continue to drive significant efforts towards reducing our own impact on the environment. BLAKE is now proud to be certified Climate Positive with Ekos. We have measured and offset 120% of our carbon footprint

for all aspects of our operations for the 2021 financial year with certified carbon credits. These certified carbon credits are sourced from projects that grow and protect forests in New Zealand and the Pacific Islands and help to deliver climate resilience, waterways protection, erosion control, biodiversity conservation and community economic development.

This is another step towards embodying environmental protection and sustainability as an entire organisation and driving towards inspiring and empowering people to be kaitiaki o te taiao.

We've continued to make progress on our commitment to integrate te ao Māori into our organisation and the programmes we run. We strive to enhance our use of tikanga Māori and mātauranga in our daily working environment and each of the programmes we deliver. Specifically, in 2021 we launched our Te Reo version of NZ-VR, suitable for Māori medium schools.

However, we know inspiration is not enough. Protecting the environment is everyone's responsibility, and we need to inspire action from everyone if we are to have a meaningful impact in responding to the environmental crisis.

Despite the unprecedented challenges faced throughout 2020 and 2021, the team at BLAKE have adapted quickly to ensure we continue Peter's mission of inspiring people to care for the environment.

We're very proud of everything we have been able to accomplish in 2021 and look forward to an outstanding 2022 - set to be the busiest year yet for BLAKE.

Ngā mihi nui,

Our Partners, sponsors and supporters

We'd like to extend a huge thank you to our network of corporate partners, sponsors, community trusts, and individuals that support BLAKE. Without this ongoing support we wouldn't be able to deliver on continuing Sir Peter's environmental legacy and inspiring and preparing people to lead a sustainable future for Aotearoa.



Foundation Partner

MAJOR PARTNERS



PROGRAMME PARTNERS



SUPPORTERS



"We are incredibly proud to support the work done by BLAKE. Their work is meaningful, targeted and makes a difference. The team are fantastic to work with and we only want to increase the support we offer." - Kirsty McKay, Sawmill

"We get great satisfaction from knowing that Chapman Tripp's support is helping to drive BLAKE's vision of inspiring and preparing young New Zealanders to lead a more sustainable future." - Greer Fredricson, Chapman Tripp

"We are proud to partner with BLAKE and enable young environmentalists and teachers to further expand their passion and knowledge. It is inspiring to witness the growth of self-confidence, belief, and purpose - and this is exactly what we see time and time again with BLAKE Inspire and BLAKE Inspire for Teachers. The Ministry for the Environment is proud to have partnered with BLAKE for over 10 years. BLAKE's work instils genuine connection to the environment and nurtures our current and emerging leaders of Aotearoa." - Natasha Lewis, Ministry for the Environment

Join other inspiring businesses and organisations who share our vision by becoming a partner of BLAKE through sponsorship or support of our programmes and organisation. For more information go to blakenz.org/support-us

Our 2021 Programmes



BLAKE NZ-VR

Launched at the start of 2019, our travelling environmental educators now reach more than 30,000 school students each year through BLAKE NZ-VR, our underwater virtual reality (VR) experience. The programme aims to connect thousands of young New Zealanders with the marine environment through VR technology. Students experience the rich biodiversity that exists below the surface of the ocean, as well as the damage that has been done to the ecosystem. 2022 will also see the introduction of stunning new content about marine mammals.

Students come away from these sessions with actions they can take to protect the marine environment and a greater sense and understanding of kaitiakitanga.

In 2021 we launched our Te Reo version of NZ-VR, suitable for Māori medium schools, and in 2022 we will expand the programme with increased capacity in the upper North Island as well as the ability to deliver in Christchurch.

- In partnership with New Zealand Geographic
- Powered by Westpac



BLAKE EXPLORERS

The expansion of the NZ-VR programme will also yield an increased delivery of our newest programme, BLAKE Explorers, which gives students the opportunity to explore our marine environment through activities such as snorkelling, surfing, nature trails, and other outdoor activities. Another 250 students and 25 teachers are expected to participate in the coming year in Auckland, along with the introduction of the programme in Christchurch.

Through these activities we hope to spark an interest for the students and inspire them to take action for the environment.

School groups that have taken part in our NZ-VR programme are eligible to be selected for BLAKE Explorers.

- **2022 programme dates: February, March, April, and October, November and December 2022**
- **Supported by Chapman Tripp**



BLAKE INSPIRE

In April 2021, 34 young environmental leaders from all over New Zealand came together for BLAKE Inspire, our week-long programme of adventure-based, experiential learning in Waikato.

Throughout the week delegates work together with scientists, environmental experts and a diverse range of leaders to help them develop strong leadership skills while learning about topical environmental issues and how they can take action to tackle them.

Participation, adventure and learning are all key requirements for BLAKE Inspire delegates. They take part in environmental and marine science activities and visit businesses and local organisations to learn about what they are doing to reduce their impact on the environment.

Most importantly, students have lots of fun and came away with new friends, skills and clear action plans to start making positive change within their own schools and communities.

- **2022 programme dates: 19-23 April, 21-25 August, and 10-14 October 2022**
- **In partnership with the Ministry for the Environment**

Our 2021 Programmes



BLAKE INSPIRE FOR TEACHERS

BLAKE Inspire for Teachers is a programme designed for New Zealand primary and intermediate teachers who want to develop a deeper understanding of environmental issues and the ability to translate the experience to their students to encourage environmental action.

In July 2021, 30 teachers took part in BLAKE Inspire for Teachers. The programme offers delegates hands-on, experiential learning and leadership development opportunities through a range of field trips, workshops and exercises with a focus on four critical environmental issues: climate change, biodiversity loss, marine and freshwater decline.

The group visited Sawmill Brewery to hear about their sustainable business practices and B-Corporation certification; and got to participate in a plankton tow off Murrays Bay wharf and experience the variety of microscopic life it revealed in the area, as well as fresh water testing in Centennial Park stream.

They enjoyed a session with BLAKE Kaihau Māori Manager Leigh Takirau where they gained an understanding of Mātauranga Māori by exploring how connections and relationships, living, and non-living are made through Tikanga.

Teachers come away from the programme with practical ways to understand and teach environmental issues across all subjects and learn how to create action plans to increase emphasis on conservation and sustainability within their schools.

In 2022 we'll be expanding BLAKE Inspire for Teachers to accommodate up to 60 teachers.

- **2022 programme dates: 11-15 July, 18-22 July, and 3-7 October**
- **In partnership with the Ministry of Education**



BLAKE AMBASSADORS

Each year we offer incredible environmental leadership opportunities for 18 - 25-year olds through our BLAKE Ambassadors programmes. BLAKE Ambassadors travel to Antarctica, the Southern Ocean, and remote locations around New Zealand to work alongside scientists, conservationists, engineers and conservators on important projects and research.

In 2021 we awarded thirteen positions across eight BLAKE Ambassador programmes, all designed to advance the Ambassadors' understanding of some of the big questions and challenges facing the environment, and to develop their leadership capability and advance future career opportunities.

- **November 2021 - June 2022**
- **In partnership with NIWA, Department of Conservation and GNS Science**



BLAKE AWARDS

The BLAKE Awards are our annual awards that celebrate and recognise outstanding people whose leadership has delivered high impact results and contributed to a more sustainable future for Aotearoa. This can include sustainability across any social, cultural, environmental or economic area of New Zealand society.

In 2020, we awarded six BLAKE Leader awards including the 'Rangatahi' category which recognises an outstanding young leader aged 13 - 20 years, and the Kaitiaki o te Taiao / Environmental category.

The BLAKE Medal is presented to one premier awardee whose leadership has helped create a more sustainable future for New Zealand and/or globally over an extended period of time.

The 2021 Awards have been deferred until November 2022 due to COVID-19. As such, there will be no selection process for 2022.

- **BLAKE Awards 2022 presentation date is to be confirmed.**
- **In partnership with Westpac and NIWA**

BLAKE YOUNG LEADER AWARDS

Sponsored by our foundation partner, Westpac, the BLAKE Young Leader Award is presented to Year 5 - 8 students from all around New Zealand each year. In 2021 more than 325 young Kiwis received a BLAKE Young Leader Award which is presented by a local Westpac representative. Nominated by their schools, these young Awardees were recognised for their own unique leadership style and qualities.

2021 was the final year for our BLAKE Young Leader Awards programme.

- **In partnership with Westpac**

How are their Action Plans going?

BLAKE Inspire students:

Holly Bagwell, Long bay College, Auckland

Holly has been working hard in the process of creating an outdoor learning space with a regenerative garden, workshops, and outdoor classroom at her school. She hopes to create a more interactive space where people can spend time learning about regenerative gardening in a way which infuses western science with mātauranga Māori.

Mātauranga will be used to help students develop their own story of the land, with all students painting their heritage on a rock and placing it in the garden to create the merging of everyone's personal stories with the land's past into the present. Holly will teach students about the story of Rongo-ma-tāne the atua of food and cultivation in conjunction with the carbon cycle, so the story can be brought to life with science.

She hopes the outdoor learning space will provide a different environment to a normal classroom, making it more engaging and inspiring towards meaningful action.

"Understanding is the basis of care".



Jessica Lamb

John Paul College, Bay of Plenty

Jessica's action plan was related to reducing food waste by composting. Since her time in BLAKE Inspire she has run composting workshops in her community, set up a composting system at her school, run a compost writing competition with the Rotorua Lakes Council, and presently she is trying to set up a composting system at her hall at University.

Jessica states that she sees a big need for composting because there is so much waste in our society and it is causing environmental contamination and degradation of important ecosystems, such as the soil. When food waste is in the landfill, it breaks down and releases methane. But when food is composted, instead of releasing methane, it releases nutrients that feed the soil, which in turn feeds plants, and feeds us.

BLAKE Inspire motivated Jessica to strive to create change. Jessica says "in a world full of problems where there seems to be little to no hope, meeting like-minded people really boosted my passion and motivation to never give up. My twin sister Kaitlyn who went on BLAKE a year before me, also shares the same passion, so because we were both able to go on BLAKE Inspire, we were able to work together and accomplish our goal of spreading the word of composting in our community".

Jessica's future goals in relation to composting are to debunk the myths around composting where people think it's too hard, too time consuming, or smelly:

"In reality it's none of those things. I would like to work in schools and community groups to help set up composting systems as this will help our society convert to a circular economy - which is where nature is at the heart of our economy".

Helena Sanderson

Te Aho o Te Kura Pounamu

Alongside fellow BLAKE Inspire alumni Amelia Peel, Helena is co-leading the design and implementation of a compulsory environmental module in Yachting NZ's Learn to Sail courses. The framework encompasses the 3 stages of learning to sail: Start sailing, Sailing Fast & Go Racing. This environmental module is an introduction for sailors into the problems our oceans are facing while spreading awareness of everyone's role in conservation and sustainability efforts. The lesson plans include videos and interactive activities with the aim to inspire kaitiakitanga in the next generation.

"Change starts and ends with us, with awareness coming first, then action. To do something about a problem, we need to know there is a problem in the first place. In NZ we can be pretty privileged with the

beauty and quality of our natural world. We can't take it for granted. I think that by spreading awareness through education to every person that enters our sport we can collectively increase our action and hopefully make a difference before it is too late. I am excited to roll this programme out in the coming months and in the future extend it to the youth and adult classes".

Merin-Michael David-Tomoana

Gisborne Boys Highschool, Gisborne

With the \$500 grant received from the BLAKE team for his action plan, Merin-Michael was able to support his community outside of Gisborne to live with access to fresh, locally, and sustainably grown food without the need to travel into town. To do this, Merin-Michael provided resources and helped with cultivating gardens at the local school so that the kids of the families living rurally were able to collect the food that they have grown themselves. He is thrilled at the high level of support and engagement this initiative has received from his community, and he hopes it can carry on for years to come.



BLAKE Inspire teachers



Niki Burtenshaw, Monrad Intermediate, Manawatu

Niki has established the bi-annual school event, Our Sustainable Carnival. Described as a great success, the inaugural event went ahead in 2020 with the aim of engaging their entire community in sustainable practices.

Drawing on her experience at BLAKE Inspire for Teachers, Niki presented good examples of innovative companies who use sustainable practices in their businesses – like Villa Maria, Air New Zealand, Icebreaker and Patagonia. This allowed students to see that everyday items they use, like their clothing, can be produced with sustainable practices.

The students had to then design a product or service that used, or was produced, through recycling, reusing and/or repurposing. No plastic could be used in any products or services. Students came up with several sustainable product ideas including traditional Pasifika drinks, bags made from denim jeans, home crafted perfumes and soaps, plants and artworks.

The students used broad beans as currency and were able to purchase 'beans' from the shop and spend them on what they wanted.

People from all over the community attended the Carnival and all money raised from sales was donated to a local charity.

Claire Wigley, Puketapu School, New Plymouth

Claire's action plan was to introduce a week in which the whole school would be looking at environmental issues, and how they could as a school make plans to help combat climate change.

Since her time at BLAKE Inspire for Teachers in 2021, this action plan has grown significantly. Claire has been involved in planning the whole school curriculum, and they now have a whole term looking at the Living World, which will explore and look to address environmental issues. Part of this includes class trips to Rotokare Reserve in Taranaki, trips to Mount Taranaki, and an investigation at their local beach – similar to a rocky shore survey. The whole school will be embarking on these trips as part of the term's work.

Additionally, Claire has been looking at engaging with their local council to have a whole school Impact Project, and exploring options including adopting a park, getting some bees, or engaging in a stream clean up.

Shelley Roberts, Waimea Intermediate School, Richmond

Shelley's initial action idea was to connect students to their sense of place so they can relate to their environment through their connection, fostering a deep level of care and therefore drive to take action to protect it.

She has begun this by designing a series of google slide resources using local pūrākau which were made by her class, and tested on their buddy class, before being shared with the wider school. Two have now been completed and Shelley is moving onto the third, all of which have cross-curricular links.

To further support and nurture this local connection to the environment, the students have been out for a fishing lesson with Richard de Hamel, which linked in with their learning around what the area looked like long ago and also added to their knowledge about trees/fire from the Mahuika story.



BLAKE Climate Positive Business Operations Certification with Ekos



Climate Positive Business Operations

This is to certify that

Sir Peter Blake Trust

 Signed

Dr Sean Weaver
Executive Director

Has measured and offset the scope 1, 2 and 3 CO₂ emissions of their business operations for the 2021 calendar year period from 1.10.20 to 30.09.21.

Total emissions = 34 tCO₂e

Total offsets = 41 tCO₂e (120%)

Certificate #: 40000545

Date Issued: 7th March 2022

Carbon Credits: Indigenous forest VERs (Verified Emissions Reduction Units) certified to the Plan Vivo standard and New Zealand Units (NZUs), verified to the New Zealand Emissions Trading Register. Registry: Market Environmental Registry, New York/London if VERs, and New Zealand Emissions Trading Register if NZUs.



Business Operations

Ekos helps develop and supports carbon projects that grow and protect forests in New Zealand and the Pacific islands.

Ekos connects carbon offset buyers with these products by measuring business and individual carbon footprints, supplying certified forest carbon offsets, and providing carbon certifications (Zero Carbon, Climate Positive, Carbon Footprint and Carbon Friendly Certifications).

BLAKE is proud to be certified Climate Positive Business Operations with Ekos. We have measured and offset 120% of our carbon footprint for all aspects of our operations for the 2021 financial year with certified carbon credits. These certified carbon credits are sourced from projects that grow and protect forests in New Zealand and the Pacific Islands and help to deliver climate resilience, waterways protection, erosion control,

biodiversity conservation and community economic development.

This is another massive step in our mission towards embodying environmental protection and sustainability as an entire organisation, and driving towards inspiring and empowering people to be kaitiaki o te taiao.

Sir Peter Blake Trust Summary Consolidated Performance Report

Statement of Service Performance FOR THE YEAR ENDED 30 SEPTEMBER 2021

Sir Peter Blake Trust's Outcomes:

The role of BLAKE is to 'inspire and prepare young New Zealanders to lead a sustainable future for Aotearoa'.

BLAKE aimed to achieve the following outcomes by 30 September 2021:

- Prepare at least 400 people to lead a sustainable future for New Zealand; Achieved 313 participants across related programmes.
- Inspire at least 40,000 people to care for the environment; Achieved 42,507 participants across related programmes.

To continue on this successful journey, BLAKE has developed a new strategic plan with new outcome targets for 2022-2024.

| Sir Peter Blake Trust's Outputs: | 2021 | 2020 | | 2021 | 2020 |
|---|------|------|--|--------|--------|
| 1. PREPARE PEOPLE TO LEAD A SUSTAINABLE FUTURE | | | 2. INSPIRE PEOPLE TO CARE FOR THE ENVIRONMENT | | |
| BLAKE Awards The prestigious Blake Leadership Awards are conferred to individuals with the determination and will to succeed and a belief in achieving extraordinary things for New Zealand. | | | Young Leader Awards Supported by Westpac, Young Leaders from primary and intermediate schools are nominated by their school and presented with the award for all round leadership. | | |
| AWARDS CONFERRED: | | | AWARDS PRESENTED: | 328 | 354 |
| 7 NA | | | BLAKE NZ-Virtual Reality Project Working in partnership with NZ Geographic, 360° video footage has been collected underwater at some of New Zealand's most important marine locations, and used for environment education within schools and publicly. | | |
| BLAKE Inspire A week long leadership development adventure held in Waikato, targeting year 11-13 student environmental leaders. The 2020 BLAKE Inspire programme was deferred to October 2020 due to COVID-19. A second programme was held in April 2021. | | | CHILDREN REACHED IN FACE TO FACE CLASSROOM SESSIONS | 13,368 | 12,655 |
| STUDENT DELEGATES: | 91 | NA | BLAKE Explorers Launched as a pilot in October 2020, Blake Explorers gives year 7 and 8 students an opportunity to experience the environment with adventure and while learning new skills over a 3 day residential programme | | |
| BLAKE Ambassadors Environmental field work with Department of Conservation, NIWA, Antarctica NZ and GNS Science, targeting tertiary students and graduates, 18-25 years old. | | | STUDENT ATTENDEES: | 44 | NA |
| BLAKE AMBASSADORS: | 9 | 10 | TEACHER DELEGATES: | 6 | NA |
| BLAKE Inspire for Teachers A week long environmental education development opportunity for teachers held in Auckland in July 2021. | | | | | |
| TEACHER DELEGATES: | 29 | 30 | | | |

Additional Output Measures:

Sir Peter Blake Trust is a small organisation with limited resources. BLAKE extends its reach into the community by encouraging other groups to engage in activities which encourage leadership development and environmental awareness.

Collaboration

Collaboration with schools, community groups and businesses is a key feature of BLAKE's programmes.

Collaborative partners involved in our programmes include Westpac New Zealand, Ministry of Education, Department of Conservation, New Zealand Geographic, Royal New Zealand Navy, Massey University, University of Auckland, University of Otago, NZ Maritime Museum, Tourism Holdings Ltd, NIWA, Antarctica New Zealand, Tainui, Goat Island Dive and Snorkel, Sawmill Brewery, Auckland Council, GNS Science, and New Zealand schools.

Significant Events

COVID-19 reduced the number of students we were able to reach between October 2020 and September 2021. The BLAKE Expedition was cancelled and BLAKE NZ-VR student numbers were also down as school closures during the lockdowns prevented school visits being held. Other disruptions included moving BLAKE Inspire from April 2020 to October 2020 (2021 FY) and the BLAKE Awards from September 2020 to November 2020 (2021 FY).

Summary Consolidated Statement of Revenue and Expense
FOR THE YEAR ENDED 30 SEPTEMBER 2021

| | 2021 | 2020 |
|---|------------------|------------------|
| Revenue | | |
| Donations and grants | 466,014 | 399,306 |
| Investment income | 99,038 | 182,823 |
| Sponsorships | 309,475 | 279,697 |
| Programme service revenue | 610,361 | 423,564 |
| Fundraising and other revenue | 576 | 21,829 |
| Total operating revenue | 1,485,464 | 1,307,219 |
| Expenses | | |
| Administration and overhead costs | 153,252 | 117,627 |
| Employee costs | 827,735 | 796,973 |
| Fundraising expenses | - | 70 |
| Programme expenses | 395,969 | 145,403 |
| Amortisation and depreciation | 42,314 | 33,923 |
| Total operating expenses | 1,419,270 | 1,093,996 |
| Operating surplus before change in fair value of investments | 66,194 | 213,223 |
| Net change in fair value of investments | 388,891 | (334,516) |
| Total comprehensive revenue and expense | 455,085 | (121,293) |

Summary Consolidated Statement of Movement in Trust Funds
FOR THE YEAR ENDED 30 SEPTEMBER 2021

| | 2021 | 2020 |
|--|------------------|------------------|
| Trust funds as at 1 October 2020 | 4,567,414 | 4,688,707 |
| Net surplus/(deficit) for the year | 455,085 | (121,293) |
| Trust funds as at 30 September 2021 | 5,022,499 | 4,567,414 |

Summary Consolidated Statement of Financial Position

AS AT 30 SEPTEMBER 2021

2021

2020

| | | |
|-------------------------------|------------------|------------------|
| Trust funds | 5,022,499 | 4,265,234 |
| | | |
| Assets | | |
| Current assets | 638,195 | 712,273 |
| | | |
| Non-current assets | | |
| Property, plant and equipment | 44,516 | 66,728 |
| Intangibles | 7,477 | 12,755 |
| Investments | 4,712,146 | 4,299,814 |
| | 4,764,139 | 4,379,297 |
| | | |
| Total assets | 5,402,334 | 5,091,570 |
| | | |
| Liabilities | | |
| Current liabilities | 379,835 | 524,156 |
| Total liabilities | 379,835 | 524,156 |
| | | |
| Total net assets | 5,022,499 | 4,567,414 |

Summary Consolidated Statement of Cash Flows

FOR THE YEAR ENDED 30 SEPTEMBER 2021

2021

2020

| | | |
|---|------------------|----------------|
| Net cash inflow from operating activities | 28,794 | 227,012 |
| Net cash outflow from investing and financing activities | (167,524) | (93,618) |
| NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS | (138,730) | 133,394 |
| Opening Cash and Cash Equivalents | 480,427 | 347,033 |
| | | |
| CLOSING CASH AND CASH EQUIVALENTS | 341,697 | 480,427 |

For and on behalf of the Trustees, who authorise the issue of these financial statements on the date shown below:

TRUSTEE

André Lovatt
8 December 2021

TRUSTEE

Nicholas Main
8 December 2021

Notes to the Summary Consolidated Performance Report

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. Accounting Policies

Basis of Preparation

The summary consolidated performance report presented is that of the Sir Peter Blake Trust ("the Trust") and includes Sir Peter Blake Charity Limited. The summary consolidated performance report has been prepared in accordance with FRS 43 (Summary Financial Statements).

The full consolidated performance report has been prepared in accordance with Tier 3 PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-for-Profit) on the basis that the entity does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. Tier 2 PBE policies have been applied in the preparation of the consolidated performance report:

- PBE IPSAS 6 (NFP) Consolidated and Separate Financial Statements.

- PBE IPSAS 29 (NFP) Financial Instruments - Recognition and Measurement.

The presentation currency used in preparing this summary consolidated performance report is the New Zealand dollar, and amounts have been rounded to the nearest dollar.

The information presented in this summary consolidated performance report has been

extracted from and is consistent with information presented in the full audited consolidated performance report. These were authorised for issue by the Trustees on 8 December 2021. The auditors' report on the full consolidated performance report for the years presented did not refer to a fundamental uncertainty and was not modified in any way. The summarised consolidated performance report does not include all the disclosures provided in the full consolidated performance report and cannot be expected to provide as complete an understanding as provided by the full audited consolidated performance report, which is available on request or from our website www.blakenz.org

Changes in accounting policies

The accounting policies applied during the year are consistent with those used for the year ended 30 September 2020.

2. Endowment

An initial endowment of \$3,800,000 was received from the New Zealand Government on 22 October 2003. The \$3,800,000 endowment was provided as a means for the Trust to generate income to pursue the objectives of the Trust. The Trustees endeavour to protect the value of the endowment and this is represented by the Accumulated Trust Funds carried forward.

3. Charitable Status and Taxation

The Sir Peter Blake Trust and the Sir Peter Blake Charity Limited are registered charities and are exempt from income tax on income derived by the trustees in trust for charitable purposes in New Zealand.

4. Related Parties

The Trust was incorporated on 17 December 2003. Sir Peter Blake Charity Limited was incorporated 15 August 2006 and is 100% owned by the Sir Peter Blake Trust. The company was incorporated to undertake the operating functions, while the Trust undertakes the investing functions.

The Board of Trustees includes individuals from organisations with common objectives and areas of interest. Several of these organisations also provide commercial sponsorship, service contracts, and assist with fundraising events. For 2021, these included Ministry of Education, Ministry for the Environment, National Institute of Water and Atmospheric Research (NIWA), Royal New Zealand Navy, and Westpac New Zealand Limited.

5. Commitments and Contingencies

There were no capital commitments or contingencies as at 30 September 2021 (2020: \$nil).

Sponsorship and Grants

The Trust is grateful for the support of the following sponsors and partners:

Aktive
Antartica New Zealand
Auckland Council
Chapman Tripp
Department of Conservation
Foundation North
Giltrap Group
Grassroots Trust Limited

Joyce Fisher Charitable Trust
Lottery Grants Board
Ministry for the Environment
Ministry of Education
Ministry of Social Development
New Zealand Geographic
NIWA

Recreation Aotearoa
Pub Charity Limited
Royal New Zealand Navy
The Lion Foundation
Sawmill Brewery
Westpac New Zealand
11th Hour Racing

Support Us

BLAKE is a non-profit organisation which relies heavily on donations and support from sponsors, partners, community trusts and grants.

Every dollar counts, so we're incredibly lucky to have a strong network of generous supporters and helpers, who share Sir Peter's passion and values, and support BLAKE through donations and fundraising activities.

HOLD A FUNDRAISING EVENT

Schools, businesses, teams and communities can create their own fundraising event. It could be a sponsored activity, sporting challenge or social event. Some examples are school coin trails or Red Sock multi-days, and triathlons - be as creative as you like!

BUY RED SOCKS

Red Socks are available to purchase online at The Warehouse for \$5 a pair.

DONATE

Your generous contribution will help us continue Sir Peter's legacy by delivering environmental programmes that inspire people to care for the environment and lead positive change.

BECOME A PARTNER

Join other inspiring businesses and organisations who share our vision by becoming a partner of BLAKE through sponsorship or support of our programmes and organisation.

For more information go to **blakenz.org**