



# BLAKE

Inspiring environmental leadership

## 2022 Annual Report



# Message from Pippa, Lady Blake

In the last few years, significant effort has gone into delivering BLAKE's new direction and endeavouring to take it to the next level across Aotearoa. The onset of the pandemic has encouraged BLAKE to be innovative and resilient in executing our goals.

Our vision is that all generations are inspired and empowered to be kaitiaki o te taiao. We aim to achieve this through our environmental leadership and communication programmes.

Our underwater virtual reality programme, NZ-VR, reached over 23,000 students in 2022, and we are expanding the programme with more capacity in the upper North Island and new capacity to deliver in Christchurch and Wellington.

Together with the Ministry for the Environment, in 2022 we celebrated our 19th edition of BLAKE Inspire - our annual environmental leadership programme. A further 88 young students from around Aotearoa participated, and since its inception, over a thousand young New Zealanders have taken part in BLAKE Inspire.

In July and October 2022 we delivered another three 'BLAKE Inspire for Teachers' - a programme designed for primary and intermediate teachers who are passionate about developing their environmental knowledge and implementing sustainability and conservation education within their schools.

We've made great strides with our newest programme BLAKE Explorers - an overnight experience for young people to connect them to the marine environment through a series of ocean experiences and adventures, which saw 86 students and 10 teachers participate in 2022. This programme will now significantly expand through 2023.

While Covid-19 continued to disrupt our ability to undertake expeditions with the Navy, we did complete our first Fiordland expedition, in partnership with GNS Science and the University of Otago. This saw a group of students and teachers participate in research into the important role that Fiords play as carbon sinks.

Thanks to our BLAKE Ambassador partners NIWA, GNS Science, Antarctica NZ, and the Department of Conservation, ten young New Zealanders have been given incredible work experience opportunities over the past year in remote places around New Zealand, Antarctica, and the Southern Ocean.

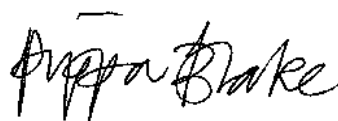
We've continued to make progress on our commitment to integrate te ao Māori into our organisation and the programmes we run. We strive to enhance our use of tikanga Māori and mātauranga in our daily working environment and each of the programmes we deliver. Specifically, in 2022 we continued our bilingual version of NZ-VR, suitable for Māori medium schools.

However, we know inspiration is not enough. Protecting the environment is everyone's responsibility, and we need to inspire action from everyone if we are to have a meaningful impact in responding to the environmental crisis.

Despite the unprecedented challenges faced throughout 2020, 2021 and 2022 the team at BLAKE have adapted quickly to ensure we continue Peter's mission of inspiring people to care for the environment.

We're very proud of everything we have been able to accomplish in 2022 and look forward to an outstanding 2023 - set to be the busiest year yet for BLAKE.

Ngā mihi nui,





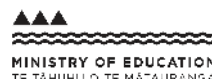
# Our Partners, sponsors and supporters

We'd like to extend a huge thank you to our network of corporate partners, sponsors, community trusts, and individuals that support BLAKE. Without this ongoing support we wouldn't be able to deliver on continuing Sir Peter's environmental legacy and inspiring and preparing people to lead a sustainable future for Aotearoa.



Foundation Partner

## MAJOR PARTNERS



## PROGRAMME PARTNERS



## SUPPORTERS



"We are incredibly proud to support the work done by BLAKE. Their work is meaningful, targeted and makes a difference. The team are fantastic to work with and we only want to increase the support we offer." - **Kirsty McKay, Sawmill**

"We get great satisfaction from knowing that Chapman Tripp's support is helping to drive BLAKE's vision of inspiring and preparing young New Zealanders to lead a more sustainable future." - **Greer Fredricson, Chapman Tripp**

"We are proud to partner with BLAKE and enable young environmentalists and teachers to further expand their passion and knowledge. It is inspiring to witness the growth of self-confidence, belief, and purpose - and this is exactly what we see time and time again with BLAKE Inspire and BLAKE Inspire for Teachers. The Ministry for the Environment is proud to have partnered with BLAKE for over 10 years. BLAKE's work instils genuine connection to the environment and nurtures our current and emerging leaders of Aotearoa." - **Natasha Lewis, Ministry for the Environment**

Join other inspiring businesses and organisations who share our vision by becoming a partner of BLAKE through sponsorship or support of our programmes and organisation. For more information go to [blakenz.org/support-us](https://blakenz.org/support-us)

# Our 2022 Programmes



## BLAKE AWARDS

As a result of the COVID-19 lockdown, no awards were presented in the 2022 financial year. However, seven awards were made at the Blake Awards dinner in November 2022 and the programme will continue in 2023.

- **2023 BLAKE Awards will be held in November**
- **In partnership with Westpac and NIWA**



## BLAKE EXPLORERS

The expansion of the NZ-VR programme will also yield an increased delivery of our newest programme, BLAKE Explorers, which gives students the opportunity to explore our marine environment through activities such as snorkelling, surfing, nature trails, and other outdoor activities. Another 86 students and 10 teachers participated in 2022 (numbers effected by COVID-19 lockdowns).

The programme has the aim of 'enhancing hauora through connection to te taiao'. Through this, we hope to increase student engagement with schools, strength friendships, encourage leadership and boost confidence.

School groups that have taken part in our NZ-VR programme are eligible to be selected for BLAKE Explorers.

- **2023 programme dates: February, March, April, and October, November and December 2023**
- **Supported by Chapman Tripp**



## BLAKE NZ-VR

In 2022, our travelling environmental educators reached almost 23,000 school students through BLAKE NZ-VR, our underwater virtual reality (VR) experience. The programme aims to connect thousands of young New Zealanders with the marine environment through VR technology. Students experience the rich biodiversity that exists below the surface of the ocean, as well as the damage that has been done to the ecosystem. 2022 also saw the introduction of stunning new content about marine mammals.

Students come away from these sessions with actions they can take to protect the marine environment and a greater sense and understanding of kaitiakitanga.

In 2022 we expanded NZ-VR to Wellington and Christchurch and will set to grow our delivery in both those centres in 2023.

- **In partnership with New Zealand Geographic**
- **Powered by Westpac**

## BLAKE AMBASSADORS

Each year we offer incredible environmental leadership opportunities for 18-25 year olds through our BLAKE Ambassadors programmes. They travel to Antarctica and remote locations around New Zealand to work alongside scientists, conservationists, engineers and conservators on important projects and research.

In 2022 we awarded 13 positions across seven BLAKE Ambassador programmes, all designed to advance the Ambassadors' understanding of some of the big questions and challenges facing the environment, and to develop their leadership capability and advance future career opportunities.

- **November 2022 - June 2023**
- **In partnership with NIWA, Department of Conservation, Antarctica New Zealand and GNS Science**



## BLAKE EXPEDITIONS

In July, we ran our first BLAKE Expedition to Doubtful Sound with GNS Science and the University of Otago. Eight students, and one teacher joined scientists to form our Expeditions crew.

Doubtful Sound is the deepest of New Zealand's 14 fiords, spanning 40 kilometres from the head of the fjord to the Tasman Sea, making it an incredible place for our Inspire alumni to better understand the role fiords have in storing carbon and regulating climate. Our voyagers worked with scientists to map the region, grab deep pockets of mud and carbon, as well as kayaking down remote parts of the Sound inaccessible by boat.

- **BLAKE Expeditions will run again in 2023 with a Sub-Antarctic Expedition through the Royal New Zealand Navy in February and a second Expedition to Doubtful Sound in May**
- **In partnership with GNS Science and University of Otago**



# Our 2022 Programmes



## BLAKE INSPIRE

In 2022, 105 young environmental leaders from all over New Zealand came together for our experiential, adventure-based learning programme BLAKE Inspire, across three weeklong programmes in April, August and October.

Throughout the week delegates work together with scientists, environmental experts and a diverse range of leaders to help them develop strong leadership skills while learning about topical environmental issues and how they can take action to tackle them.

Students take part in environmental and marine science activities and visit businesses and local organisations to learn about what they are doing to reduce their impact on the environment. Students visited award winning farms, participated in ecotourism ventures, explored the ocean through microscopy, kayaking and estuarine science, tested local freshwater areas, learned from nature in biodiverse hotspots and experienced leadership in action through policy simulations.

Most importantly, these delegates had lots of fun and came away with new friends, skills and clear action plans to start making positive change within their own schools and communities.

- **2023 programme dates:** 17-21 April, 9-13 July and 14-18 August 2023
- **In partnership with the Ministry for the Environment**



## BLAKE INSPIRE FOR TEACHERS

BLAKE Inspire for Teachers is a programme designed for New Zealand primary and intermediate teachers who want to develop a deeper understanding of environmental issues and the ability to translate the experience to their students to encourage environmental action within their schools.

In July and October, a combined 85 teachers took part in three BLAKE Inspire for Teachers programmes. This offered teachers hands-on, experiential learning and leadership development opportunities through a range of field trips, workshops and exercises with a focus on four critical environmental issues: climate change, biodiversity loss, marine health and freshwater decline.

The group visited Sawmill Brewery to hear about their sustainable business practices and B-Corporation certification, participated in a plankton tow off Murrays Bay wharf and experienced the variety of microscopic life it revealed in the area, and learned how to undertake freshwater testing in Centennial Park stream. Teachers also enjoyed a session where they gained an understanding of mātauranga Māori.

- **2023 programme dates:** 3-7 July, 25-29 September and 2-6 October 2023
- **In partnership with the Ministry of Education**



## BLAKE INSPIRE FOR SAILORS

BLAKE Inspire for Sailors came back for the second year, hosting 20 young sailors from around the country. Students spent three days sailing on Sir Peter Blake's yacht Steinlager 2, visited the Emirates Team New Zealand base, explored pest-free island Tiritiri Matangi, listened to presentations from High Performance Sport New Zealand and participated in marine science activities in the Hauraki Gulf.

- **2023 programme date:** 8-12 May 2023
- **In partnership with Yachting New Zealand**





## Catching up with our BLAKE Alumni

### **Lara Teodorescu,**

**Macleans College and Bucklands Beach Yacht Club, Auckland**

**BLAKE Inspire for Sailors, May 2022**

Since attending BLAKE Inspire for Sailors, Lara returned to her yacht club (Bucklands Beach Yacht Club) inspired and with a renewed sense of excitement to start creating positive change. Her action plan focused on pitching and installing solar panels to her yachting committee. These solar panels will cover 24% of the Club's energy needs, offsetting the equivalent of 48,000km car driving each year.

Programme partner Yachting New Zealand supported Lara by setting up a meeting with the club sustainability representative, who then invited her to join the yacht club sustainability committee. From there Lara has supported the team to undergo a two-star Clean Club rating, attended a training for a litter intelligence workshop and completing clean club audits for the Little Bucklands Beach site.



### **Charlotte Hardy**

**Whanganui High School**

**BLAKE Inspire, August 2022**

Charlotte's action plan had a unique focus of turning the sustainability lens to period products. She received a grant during BLAKE Inspire and has since raised further funds to pay for a course facilitator to support health teachers in the Whanganui region and refresher courses each year. Furthermore, she has met with schools who have year 7 students to learn more about their current sustainable period product education and what products they can offer before offering supportive solutions. Charlotte is working with her local MP to challenge the government to include reusable products for the period product initiatives they run.



### **Sarah Johns**

**Nelson Intermediate**

**BLAKE Inspire for Teachers, July 2022**

Sarah returned to her school with the goal of increasing agency, connection and knowledge building among her students. She led activities including "seed bombs" to increase biodiversity of the school gardens, plankton trapping in the marina to assess productivity of the ocean, community clean ups, a litter audit and creating beeswax pouches for all new students to encourage litter-free lunches.



### **Sarah Ridgway**

**Ladbroke School**

**BLAKE Inspire for Teachers, October 2021**

Returning to Southland, Sarah developed a research programme in her class with a focus on native pollinators that many in her school did not know about. Her students found out what habitat they need, how often the plants are in flower and came up with a combination of plants for their bee garden so there was always something in flower. She coordinated donations of garden edging, bamboo, soil and clay for their garden, in addition to planting a variety of hebes.

# Catching up with our 2022 BLAKE Ambassadors

## **Petra Reid and Stella Mackrell,**

**BLAKE NIWA Aquaculture Ambassadors,  
February - March 2022**

Our BLAKE NIWA Aquaculture Ambassadors, Stella Mackrell and Petra Reid, completed their summer ambassadorship at the NIWA Bream Bay facility. These young scientists spent their time learning about algae, fish husbandry and worked closely with NIWA scientists to jump in the deep end of what a career in the aquaculture industry could be like.

A typical day would be spent feeding the fish, helping with some of the scientific trials and working in depth with the technicians. A highlight for both scientists included harvesting and growing several species from eggs through to broodstock.

*"Seeing how the place runs, how things all connect and come together is so important. Because if the tanks are not clean and the fish aren't happy, it is extremely detrimental to the whole process, so simple things like cleaning can have a significant effect".*

Petra cited the importance of programmes like the BLAKE NIWA Aquaculture Ambassadorship as valuable for early-career researchers due to the depth of experience they are exposed to. *"It can be hard to gain a position in the aquaculture industry, experience is required but how can you get it? Often you need just a bit of experience just to get your foot in the door".*

Similarly, Stella was attracted to the abundance of opportunities within the field, *"When I first learned about it at university, I felt drawn to the industry, it is booming yet so much of it is untapped. There are opportunities for new inventions - from improvements in seafood harvesting through to developments with algae and mussels. It is all super important".* With the observable impacts of climate change, overpopulation and food scarcity, both scientists said that the solutions aquaculture can provide link up to solving these challenges.

However, their involvement in the industry did not cease when they left their Ambassadorship. Both scientists were then offered an opportunity to continue to make an impact in the field. Stella now works in the Ecological Restoration Field Team at Wildlands in Auckland and Petra has just begun work as an Algal Aquaculture Technician for Cawthron Aquaculture Park in Nelson, an opportunity that arose as a direct result of the Ambassadorship.



*"Being at the NIWA Aquaculture Centre inspired me to start looking for jobs nationwide because it can be hard to get into a science career. I saw a technician job at Cawthron in Nelson looking for someone to start up their new systems. Not only was Cawthron an appealing place to work, but there was a lot of crossover between the NIWA staff I had just worked with and those leading the Cawthron project. Because they were looking for the skills I had learned throughout my BLAKE Ambassadorship, I got offered the position".*

Petra described her work as a BLAKE NIWA Aquaculture Ambassador as a way to "fast forward my understanding of planning and engineering". Her new role requires her to work on an independently funded study aimed at improving methods to develop a better way to do things in the future. She is also excited about the ability to run independent studies on the side.

*"It's really exciting because it's getting straight in. The team are there supporting me to write papers, do research and upskill. It's a very exciting, ongoing sector which is only getting bigger and better, making programmes like the Ambassadorship even more valuable when you can get a foot in the door".*

# Catching up with our 2022 BLAKE Ambassadors

## Jack Beagley,

BLAKE Antarctic Ambassador,  
November - December 2021

Jack Beagley was our BLAKE Antarctic Ambassador, spending two months in the Dry Valleys of Antarctica with some of the world's leading researchers in tracking climatic changes through melting permafrost. We caught up with Jack as he reflects on the scale of the challenges we face and how we can connect as a collective to make a difference.

*"The time I spent in the Dry Valleys of Antarctica was arduous yet very rewarding. We were walking up to 20km each day, a significant portion of which with 30 kilograms of equipment on our back. We experienced a range of temperatures and weather, between -15°C and 0°C and snowstorms to clear blue skies. It was fascinating and reassuring spending time in the field with a group of highly esteemed researchers. Knowing that such capable, venerable people are working hard on questions concerning the wellbeing of our planet and on what the future entails brings me hope and I think we should all listen to what they have to say".*

The world leading researchers in this project have found areas in Antarctica that are emitting abnormally high amounts of greenhouse gases as the frozen ground thaws. Similar processes are occurring in the Northern Hemisphere where the volume of stored gas is estimated to be double that which human activities have contributed to the atmosphere since the start of the industrial revolution. It is therefore important to understand the source and mechanisms of their production and estimate what their potential impact might be given their warming effect. This will help set more robust reduction targets and guide policy. These kinds of problems that scientists are studying can seem very abstract and be hard to make sense of due to their vast scale. This can make it hard for individuals to reconcile the size of the problem with the magnitude of actions they need to take in their day-to-day lives.

*"Being able to work and survive for several weeks in such an environment was a surreal experience. It was incredible stepping out of the tent in the morning and being greeted by a vast glacier immediately in front of the camp site or stumbling upon mummified, thousand year old seals".*

Jack worked with BLAKE Trustee and GNS Chief Scientist, Gary Wilson, and colleagues Livio Ruggiero and Alessandra Sciarra who are leading this research of the melting permafrost in the Dry Valleys of Antarctica.



The Dry Valleys are a very unique area: despite being surrounded by snow and ice, they are classified as a desert and are the driest region in the world. This makes them one of the few parts of Antarctica not permanently covered by snow or ice, but with exposed ground. Even here, thousands of kilometres away from any big cities, the effects of climate change are being felt. There is significant potential for natural processes, such as melting permafrost to amplify the human contribution to climate change.

The project is being undertaken over multiple years with prior expeditions having mapped the hotspots of gas emissions. Over November and December, the team returned to map the ground beneath the valleys and evaluate the electrical properties. These properties allowed them to search for any structures beneath the ground that could help explain these hotspots. Whilst research and interpretations are ongoing, a preliminary look at the data suggests that there are salty flows of water under the ground adjacent to the hotspots, providing a lead in explaining the emissions.

*"I believe part of the solution to this disconnect will be in improving the understanding of how scientific findings make their way from places like Antarctica to the media and then into public knowledge. Currently, it's often the case that results of research are presented without the accompanying methods by which those conclusions were arrived at. I want to provide some insight into those methods for this research and acknowledge that every scientific finding will have been attained through a similar path".*



# Sir Peter Blake Trust Summary Consolidated Performance Report

## Statement of Service Performance FOR THE YEAR ENDED 30 SEPTEMBER 2022

### STRATEGIC PLAN

BLAKE has developed a new strategic plan with focus areas and actions for 2022-2024.

### TĀ TĀTOU WHĀINGA/PURPOSE

"We want to restart people caring for the environment... through adventure, through participation through education and through enjoyment."

*Sir Peter Blake, final log entry, 4 December 2001"*

### MOEMOEĀ/VISION 2050

All generations are inspired and empowered to be kaitiaki o te taiao.

### NGĀ WHĀINGA 2024/THE CHALLENGE for 2024

By 2024, BLAKE aims to achieve the following KEY SUCCESS INDICATORS each year:

- 60,000 students reached through NZ-VR each year; Achieved 23,564 participants across related programmes.
- 1,000 people empowered through BLAKE residential programmes each year. Achieved 288 participants across related programmes."

BLAKE'S OUTPUTS:					
1. DISCOVERY - Every child in every school	2022	2021	2. DEPTH - A new generation of environmental leaders	2022	2021
<b>• BLAKE NZ VIRTUAL REALITY PROGRAMME</b> Working in partnership with NZ Geographic, 360° video footage has been collected underwater at some of New Zealand's most important marine locations, and used for environment education within schools and publicly. The goal is nationwide delivery with continued evolution of content and technology. <b>Children reached in face to face class room sessions:</b>			<b>• BLAKE INSPIRE</b> A week long leadership development adventure held in Auckland and Waikato, targeting year 11-13 student environmental leaders. BLAKE Inspire for Sailors reaches young sailors interested in the environmental impact on our oceans. The aims is to reach 350 students. <b>Student delegates:</b>		
	22,971	13,368		88	91
<b>• BLAKE EXPLORERS</b> BLAKE Explorers gives year 7 and 8 students an opportunity to experience the environment with adventure and while learning new skills over a 3 day residential programme. The goal is to expand the programme to reach 500 students annually. <b>Student Attendees:</b> <b>Teacher Delegates:</b>			<b>• BLAKE INSPIRE FOR TEACHERS</b> A week long environmental education development opportunity for teachers held in Auckland in July 2022. <b>Teacher delegates:</b>		
	86	44		82	29
	10	6	<b>• BLAKE EXPEDITIONS</b> A once in a lifetime opportunity for students to be part of a team of environmental leaders and scientists who visit remote and environmentally significant sites. <b>Delegates:</b>		
				9	0
			<b>• BLAKE AMBASSADORS</b> Environmental field work with Department of Conservation, NIWA, Antarctica NZ and GNS Science, targeting tertiary students and graduates, 18-25 years old. <b>BLAKE Ambassadors:</b>		
				13	9

### SIGNIFICANT EVENTS

The COVID-19 pandemic reduced the number of students we were able to reach between October 2021 and September 2022. This included cancellation of BLAKE Expeditions and other BLAKE residential programmes being postponed. BLAKE NZ-VR student numbers were also down as school closures during lockdowns prevented school visits being held.

**Summary Consolidated Statement of Revenue and Expense**

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022	2021
<b>Revenue</b>		
Donations and grants	577,320	466,014
Investment income	82,120	99,038
Sponsorships	358,748	309,475
Programme service revenue	512,147	610,361
Fundraising and other revenue	2,002	576
<b>Total operating revenue</b>	<b>1,532,337</b>	<b>1,485,464</b>
<b>Expenses</b>		
Administration and overhead costs	173,365	153,252
Employee costs	883,756	827,735
Programme expenses	357,104	395,969
Amortisation and depreciation	34,239	42,314
<b>Total operating expenses</b>	<b>1,448,464</b>	<b>1,419,270</b>
<b>Operating surplus before change in fair value of investments</b>	<b>83,873</b>	<b>66,194</b>
Net change in fair value of investments	(571,374)	388,891
<b>Total comprehensive revenue and expense</b>	<b>(487,501)</b>	<b>455,085</b>

**Summary Consolidated Statement of Movement in Trust Funds**

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022	2021
<b>Trust funds as at 1 October 2021</b>	<b>5,022,499</b>	<b>4,567,414</b>
Net (deficit)/surplus for the year	(487,501)	455,085
<b>Trust funds as at 30 September 2022</b>	<b>4,534,998</b>	<b>5,022,499</b>



### Summary Consolidated Statement of Financial Position

AS AT 30 SEPTEMBER 2022

2022

2021

<b>Trust funds</b>	<b>4,534,998</b>	<b>5,022,499</b>
<b>Assets</b>		
Current assets	886,439	638,195
<b>Non-current assets</b>		
Property, plant and equipment	47,296	44,516
Intangibles	2,199	7,477
Investments	3,870,562	4,712,146
	3,920,057	4,764,139
<b>Total assets</b>	<b>4,806,496</b>	<b>5,402,334</b>
<b>Liabilities</b>		
Current liabilities	271,498	379,835
<b>Total liabilities</b>	<b>271,498</b>	<b>379,835</b>
<b>Total net assets</b>	<b>4,534,998</b>	<b>5,022,499</b>

### Summary Consolidated Statement of Cash Flows

FOR THE YEAR ENDED 30 SEPTEMBER 2021

2022

2021

Net cash inflow from operating activities	53,933	28,794
Net cash outflow from investing and financing activities	217,525	(167,524)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>271,458</b>	<b>(138,730)</b>
Opening Cash and Cash Equivalents	341,697	480,427
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>613,155</b>	<b>341,697</b>

For and on behalf of the Trustees, who authorise the issue of these financial statements on the date shown below:

TRUSTEE

André Lovatt

12 December 2022

TRUSTEE

Nicholas Main

12 December 2022

# Notes to the Summary Consolidated Performance Report

FOR THE YEAR ENDED 30 SEPTEMBER 2020

## 1. Accounting Policies

### Basis of Preparation

The summary consolidated performance report presented is that of the Sir Peter Blake Trust ("the Trust") and includes Sir Peter Blake Charity Limited. The summary consolidated performance report has been prepared in accordance with FRS 43 (Summary Financial Statements).

The full consolidated performance report has been prepared in accordance with Tier 3 PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-for-Profit) on the basis that the entity does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. Tier 2 PBE policy, PBE IPSAS 29 (NFP) Financial Instruments - Recognition and Measurement, has been applied in the preparation of the consolidated performance report.

The presentation currency used in preparing this summary consolidated performance report is the New Zealand dollar, and amounts have been rounded to the nearest dollar.

The information presented in this summary consolidated performance report has been extracted from and is consistent with information presented in the full audited consolidated

performance report. These were authorised for issue by the Trustees on 12 December 2022. The auditors' report on the full consolidated performance report for the years presented did not refer to a fundamental uncertainty and was not modified in any way. The summarised consolidated performance report does not include all the disclosures provided in the full consolidated performance report and cannot be expected to provide as complete an understanding as provided by the full audited consolidated performance report, which is available on request or from our website [www.blakenz.org](http://www.blakenz.org)

### Changes in accounting policies

The accounting policies applied during the year are consistent with those used for the year ended 30 September 2021.

## 2. Endowment

An initial endowment of \$3,800,000 was received from the New Zealand Government on 22 October 2003. The \$3,800,000 endowment was provided as a means for the Trust to generate income to pursue the objectives of the Trust. The Trustees endeavour to protect the value of the endowment and this is represented by the Accumulated Trust Funds carried forward.

## 3. Charitable Status and Taxation

The Sir Peter Blake Trust and the Sir Peter Blake Charity Limited are registered charities and are exempt from income tax on income derived by the trustees in trust for charitable purposes in New Zealand.

## 4. Related Parties

The Trust was incorporated on 17 December 2003. Sir Peter Blake Charity Limited was incorporated 15 August 2006 and is 100% owned by the Sir Peter Blake Trust. The company was incorporated to undertake the operating functions, while the Trust undertakes the investing functions.

The Board of Trustees includes individuals from organisations with common objectives and areas of interest. Several of these organisations also provide commercial sponsorship, service contracts, and assist with fundraising events. For 2022, these included Luminate One, Ministry of Education, Ministry for the Environment, National Institute of Water and Atmospheric Research (NIWA), and Westpac New Zealand Limited.

## 5. Commitments and Contingencies

There were no capital commitments or contingencies as at 30 September 2022 (2021: \$nil).

## Supporters and Partners

The Trust is grateful for the support of the following sponsors and partners:

Aktive  
Antartica New Zealand  
Aotearoa Gaming Trust  
Auckland Council  
Chapman Tripp  
Christchurch Libraries  
Department of Conservation  
Foundation North  
Fujifilm Business Innovation NZ  
Giltrap Trust

GNS Science  
Grassroots Trust Limited  
Joyce Fisher Charitable Trust  
Live Ocean Charity NZ  
Luminate One  
Ministry for the Environment  
Ministry of Education  
Ministry of Social Development  
New Zealand Geographic  
NIWA

NZ Lottery Grants Board  
Pub Charity Limited  
Sawmill Brewery  
Schmidt Family Foundation  
The Lion Foundation  
The Royal New Zealand Navy  
Vanguard Charitable Trust  
VMG Clothing  
Westpac New Zealand Limited



## Support Us

BLAKE is a non-profit organisation which relies heavily on donations and support from sponsors, partners, community trusts and grants.

Every dollar counts, so we're incredibly lucky to have a strong network of generous supporters and helpers, who share Sir Peter's passion and values, and support BLAKE through donations and fundraising activities.

### **HOLD A FUNDRAISING EVENT**

Schools, businesses, teams and communities can create their own fundraising event. It could be a sponsored activity, sporting challenge or social event. Some examples are school coin trails or Red Sock mufti-days, and triathlons - be as creative as you like!

### **BUY RED SOCKS**

Red Socks are available to purchase online at The Warehouse for \$5 a pair.

### **DONATE**

Your generous contribution will help us continue Sir Peter's legacy by delivering environmental programmes that inspire people to care for the environment and lead positive change.

### **BECOME A PARTNER**

Join other inspiring businesses and organisations who share our vision by becoming a partner of BLAKE through sponsorship or support of our programmes and organisation.

For more information go to **[blakenz.org](https://blakenz.org)**