Message from Pippa, Lady Blake

This year BLAKE has made significant strides in expanding our reach and increasing the impact we have across Aotearoa. Our vision is that all generations are inspired and empowered to be kaitaiki o te taiao, and our programmes show we are doing just that.

In 2023 our underwater virtual reality experience, NZ-VR, passed the milestone of 100,000 students being reached since the inception of the programme in 2019. We have expanded capacity to reach 35,000 students a year and have covered more regions across Aotearoa than ever before. 2024 will be another exciting year for NZ-VR as we work to add an inspiring new lesson teaching students about climate change.

We’ve made great strides with our newest programme BLAKE Explorers - an overnight experience for young people to connect them to the natural environment through a series of outdoor experiences and adventures. This programme has significantly expanded with 250 participants enhancing their hauora through connection to te taiao.

Together with the Ministry for the Environment, we celebrated our 20th edition of BLAKE Inspire - our annual environmental leadership programme. A further 140 young students from around Aotearoa participated in 2023 becoming the next young environmental leaders.

We also delivered another three BLAKE Inspire for Teachers – a programme designed for primary and intermediate teachers who are passionate about developing their environmental knowledge and implementing sustainability and conservation education within their schools.

This year we were able to conduct two BLAKE Expeditions for the first time. The first saw our expeditioners travel aboard HMNZS Canterbury to Motu Ihupuku / Campbell Island in the Southern Ocean, while the second saw our students and teachers travel to Te Rua-o-Te-Moko / Fiordland alongside scientists from the University of Otago and GNS Science. These expeditions are opportunities for BLAKE Inspire alumni to learn and assist with ground-breaking research, while experiencing some of the most remote locations Aotearoa has to offer.

Thanks to our BLAKE Ambassador partners NIWA, GNS Science, Antarctica NZ, and the Department of Conservation, ten young New Zealanders have been given incredible work experience opportunities over the past year. You can read about our Antarctic Ambassador, Lucy Davidson, later in this report.

We’ve continued to make progress on our commitment to integrate te ao Māori into our organisation and the programmes we run. We strive to enhance our use of tikanga Māori and mātauranga in our daily working environment and each of the programmes we deliver.

Inspiration alone is insufficient. Protecting the environment is everyone’s collective responsibility. However, to meaningfully address the environmental crisis, we need strong leadership at all levels to set the example and strive for collective action.

In 2023, we have extended our reach to more New Zealanders than ever before. As we continue to ensure Peter’s mission of inspiring people to care for the environment, we believe in creating a community dedicated to preserving te taiao. We’re very proud of everything we have accomplished in 2023 and look forward to an outstanding 2024, during which we will celebrate 20 years of activity.

Ngā mihi nui,
We'd like to extend a huge thank you to our network of corporate partners, sponsors, community trusts, and individuals that support BLAKE. Without this ongoing support we wouldn’t be able to deliver on continuing Sir Peter’s environmental legacy and inspiring and preparing people to lead a sustainable future for Aotearoa.

We are incredibly proud to support the work done by BLAKE. Their work is meaningful, targeted and makes a difference. The team are fantastic to work with and we only want to increase the support we offer.” – Kirsty McKay, Sawmill

“We get great satisfaction from knowing that Chapman Tripp’s support is helping to drive BLAKE’s vision of inspiring and preparing young New Zealanders to lead a more sustainable future.” – Greer Fredricson, Chapman Tripp

“We are proud to partner with BLAKE and enable young environmentalists and teachers to further expand their passion and knowledge. It is inspiring to witness the growth of self-confidence, belief, and purpose - and this is exactly what we see time and time again with BLAKE Inspire and BLAKE Inspire for Teachers. The Ministry for the Environment is proud to have partnered with BLAKE for over 20 years. BLAKE’s work instils genuine connection to the environment and nurtures our current and emerging leaders of Aotearoa.” – Natasha Lewis, Ministry for the Environment

Join other inspiring businesses and organisations who share our vision by becoming a partner of BLAKE through sponsorship or support of our programmes and organisation. For more information go to blakenz.org/support-us
Our 2023 Programmes

**BLAKE AWARDS**
These are our premier awards, celebrating and recognizing outstanding leadership in New Zealand. In November of 2022, we awarded six talented New Zealanders with BLAKE Leader Awards, and the honorable Professor Sir David Skegg KNZM OBE was awarded the BLAKE Medal for his leadership in the health sector.

- 2023 BLAKE Awards will be held in March of 2024
- In partnership with Westpac and NIWA

**BLAKE NZ-VR**
In 2023, our travelling environmental educators reached almost 35,000 school students through BLAKE NZ-VR. The programme aims to connect thousands of young New Zealanders with the marine environment through virtual reality (VR) technology. Students experience the rich biodiversity that exists below the surface of the ocean, as well as the damage that has been done to these environments. Students come away from these sessions with actions they can take to protect the marine environment and gain a greater sense and understanding of kaitiakitanga.

In 2024, we intend on growing our reach by delivering the programme to more students across more regions than we have since the programmes inception. Also, we intend on expanding the lessons on offer to include topics about climate change.

- In partnership with New Zealand Geographic
- Powered by Westpac

**BLAKE AMBASSADORS**
Each year we offer incredible environmental leadership opportunities for 18 - 25-year-olds through our BLAKE Ambassadors programme. BLAKE Ambassadors travel to Antarctica and remote locations around Aotearoa to work alongside scientists, conservationists, engineers and conservators on important environmental projects and research.

In 2023 we awarded eleven positions across seven BLAKE Ambassador programmes, all designed to advance the Ambassadors’ understanding of some of the big questions and challenges facing the environment, and to develop their leadership capability and advance future career opportunities.

- November 2023 - June 2024
- In partnership with NIWA, Department of Conservation, Antarctica New Zealand and GNS Science

**BLAKE EXPLORERS**
BLAKE Explorers gives students the opportunity to explore New Zealand’s natural environment through activities such as snorkelling, surfing, nature trails, and other outdoor activities with the aim of ‘enhancing hauora through connection to te taiao’. In 2023, another 225 students and 25 teachers participated in the programme with teachers reporting that students have stronger connections with their peers, have become leaders and have gained confidence in themselves.

By connecting students to the whenua and challenging them in this new environment, they can learn about themselves on a physical, mental and emotional level and connect deeper with their own culture and beliefs.

In 2024, we will be piloting BLAKE Explorers Te Whanganui-a-Tara (Wellington region) for the first time.

- 2024 dates include Term 1 and Term 4 of 2024
- Supported by Chapman Tripp and Sawmill

**BLAKE EXPEDITIONS**
In February, eleven BLAKE Inspire student alumni and five BLAKE Inspire for Teachers alumni travelled to Motu Ihupuku / Campbell Island in the Southern Ocean on board HMNZS Canterbury. Students and teachers worked with a range of scientists to explore the region. They helped collect peat cores to generate paleoclimate records, collect plankton to investigate the diversity of ocean plankton communities, and conduct marine intertidal surveys to determine where and when kelp and associated invertebrate species might establish in Antarctica under different warming scenarios.

In July, we ran our second BLAKE Expedition of 2023 to Te Rua-o-Te-Moko / Fiordland with GNS Science and the University of Otago. As part of the Expedition, seven BLAKE Inspire student alumni and three BLAKE Inspire for Teachers alumni joined the crew. Fjords are significant carbon sinks and play an important role in storing carbon and regulating climate. Our voyagers worked with scientists to map the region and understand how carbon is buried within the sediments of the fjords.

- BLAKE Expeditions will run again in 2024 with a third expedition to Te Rua-o-Te-Moko / Fiordland
- In partnership with the New Zealand Navy, GNS Science and University of Otago
In 2023, 140 young environmental leaders from all over New Zealand came together for our five-day-long, experiential, adventure-based learning programme, BLAKE Inspire. Throughout the week delegates work together with scientists, environmental experts and a diverse range of leaders to help them develop strong leadership skills while learning about topical environmental issues and how they can take action to tackle them.

Participation, adventure and learning are all key requirements for BLAKE Inspire delegates. They take part in environmental and marine science activities and visit businesses and local organisations to learn about what they are doing to reduce their impact on the environment. Delegates visited award winning farms, participated in ecotourism ventures, explored the ocean through microscopy, kayaking and estuarine science, tested local freshwater areas, learned from nature in biodiverse hotspots and experienced leadership in action through policy simulations.

Most importantly, these delegates had lots of fun and came away with new friends, skills and clear action plans to start making positive change within their own schools and communities.

- 2024 programme dates: 15-19 April, 22-26 April, 15-19 July and 7-11 October 2024
- In partnership with the Ministry for the Environment

BLAKE Inspire for Teachers
BLAKE Inspire for Teachers is a programme designed for primary and intermediate teachers from all over Aotearoa who are keen to develop a deeper understanding of environmental issues. The programme also gives teachers the tools to apply this knowledge in their teachings and become environmental leaders in their schools and communities.

In 2023, 82 teachers took part in three BLAKE Inspire for Teachers programmes. This offered teachers hands-on, experiential learning and leadership development opportunities through a range of field trips, workshops and exercises. The programme covers critical environmental issues like climate change, biodiversity loss and decline in freshwater and marine quality due to pollution.

The groups visited Sawmill Brewery to hear about their sustainable business practices and B-Corporation certification, participated in plankton tows off Murrays Bay wharf and freshwater testing in Centennial Park stream. Teachers also enjoyed a session where they gained an understanding of mātauranga Māori by exploring how connections and relationships are made through tikanga.

- 2024 programme dates: 8-12 July, 30 September-4 October and 7-11 October 2024
- In partnership with the Ministry of Education

BLAKE Inspire for Sailors
BLAKE Inspire for Sailors hosted another 20 young sailors from around the country. Students spent three days sailing on Sir Peter Blake’s yacht Steinlager 2, visited the Emirates Team New Zealand base, explored pest-free island Tiritiri Matangi, listened to presentations from High Performance Sport New Zealand and participated in marine science activities throughout the Hauraki Gulf.

- 2024 programme date: 20-24 May 2024
- In partnership with Yachting New Zealand
Catching up with our BLAKE Alumni

James Souter
(Assistant Principal Te Waka Unua School in Ōtautahi)
BLAKE Expedition to Campbell Island
- Motu Ihupuku and BLAKE Inspire for Teachers Alumni

I first heard of the BLAKE NZ-VR programme at the BLAKE Inspire for Teachers programme that I was fortunate enough to attend in September 2022. The whole Inspire programme was inspirational in the way it supported the development of new understandings, interwoven with practical experiences that could be replicated in any local school environment. The BLAKE NZ-VR programme was one of the many amazing activities and experiences we were given during the week. The quality of the Inspire for Teachers experience reminded me how important it is to impart passion through experiential learning.

For me, teaching is about using all the tools available to support understanding and connection, especially when it comes to our environment. Virtual Reality is an amazing tool which can take us to places we could never go. It has the ability of providing means for connection with environments and sea life that we know exists but can’t experience ourselves. It is an effective tool for learning, which provides an exciting means to connect with marine conservation.

As part of the NZ-VR programme students are taken beneath the surface to gain a deeper understanding and connection with our marine environments. Our student’s eyes are opened as to what lies beneath; both the majestic and the harm we cause. The NZ-VR programme presenters are knowledgeable, and they bring energy, passion and enthusiasm which inspires the students to want to learn more and engage in the kaupapa. It inspired a sense of hope in terms of the actions we can take at a local level to support healthy marine environments.

The students have been able to make connections with other learning they have been doing, around sea safety and surfing. Through their experiences they have developed a deeper understanding of the marine environment, how they connect to it, use it, and the impact human behaviors are having on our wider environment.

Having participated in the BLAKE Inspire for Teachers programme in 2022, I was given the opportunity to apply to go on BLAKE Expeditions. I was selected to participate in the 2023 BLAKE Expedition to Motu Ihupuku - Campbell Island and the Southern Ocean onboard HMS Canterbury. Being part of the expedition team, made up of secondary school students, primary/intermediate school teachers, scientists, and BLAKE staff, was an unbelievable experience.

The inspirational opportunities BLAKE are providing for both students and teachers in the environmental education space in New Zealand are the best that I have seen. Everything I have experienced with BLAKE has been of the highest quality, combining both state-of-the-art technology and meaningful experiential learning opportunities to promote the kaupapa of environmental leadership. I would highly recommend their programmes to other teachers.
Catching up with our BLAKE Ambassadors

Lucy Davidson
BLAKE Antarctic Ambassador, Nov - Dec 2022

This past summer I had the incredible opportunity to spend six weeks in Antarctica, spending a month undertaking fieldwork in the McMurdo Dry Valleys. I was working alongside worldclass researchers trying to solve some of the countless uncertainties attached to our current understanding of climate change. We were investigating the potential of the permafrost (frozen ground) to release greenhouse gases by measuring the concentrations and fluxes of gases, such as carbon dioxide and methane. Being immersed in such an amazing environment was one of the most rewarding, extraordinary experiences and I will carry the skills and knowledge I gained with me for the rest of my life.

The Dry Valleys are one of the most unique and beautiful parts of the planet; rocks of all colours and sizes litter the ground as huge glaciers pour into each valley from its walls and dramatic mountains frame the landscape. The McMurdo Dry Valleys are the largest ice-free area of the continent and hold precious records of past climate and the evolution of Antarctica's ice sheets. At times it felt more like being on the Moon or Mars than on Earth with no trees or buildings to give any sense of scale.

The timelines for change here are completely different to the rest of the planet. Erosion and landscape evolution happens exponentially slower here than in Aotearoa. Mummified seals that have been preserved for hundreds to thousands of years are found throughout the valleys, highlighting just how harsh the environment is. The impact of human activity is easily seen with footprints still being visible months to years after they were formed. Being the driest place on Earth, it has not rained in nearly two million years and the only water source comes from glacial melt, forming small streams that run inland into frozen lakes. This has led to a lack of life, with only microbes, algae, mosses, rotifers, tardigrades, and nematodes found in the valleys.

Living in such an amazing place for 30 days was an experience I will never forget. Each day we would walk up to 20 km over the rolling, uneven ground in sub-zero temperatures taking measurements at over 300 sites throughout the lower areas of the valleys (Wright and Taylor valleys). We camped beneath a 30 m cliff of ice at the front of the Commonwealth Glacier, drinking from its melt water. 24-hour daylight meant the sun rotated above us, lighting the mountains in the morning, and illuminating the glacier in the evening. During the night, the Commonwealth Glacier would carve next to us with the impact of huge blocks of ancient ice hitting the ground and echoing through the valley. The sense of wilderness and raw beauty of the valleys is truly awe inspiring.

Problem solving and teamwork were essential for success with equipment breaking in the harsh conditions and having to be fixed with limited supplies and tools. Success relied on us working together to effectively complete the science and keep camp running. Our team consisted of eight geologists from New Zealand and Italy who were passionate about finding answers to help us better understand how Earth will respond to warming temperatures and the feedbacks associated with this. The significance of this science cannot be understated, and I have the deepest admiration for the work and time they put into conducting quality science to help us understand Earth’s processes.

Sir Peter Blake was passionate about inspiring people to care for our environment and firmly believed that it was through having a relationship with and being immersed in these places that a passion to look after them is born. On his final voyage he wrote “We want to restart people caring for the environment...through adventure, through participation, through education and through enjoyment.” The time I spent in the Dry Valleys highlighted the importance of building these connections with Earth’s mountains, oceans, and wildlife. We are lucky to live in a country with so much beautiful and accessible nature from the Southern Alps to the Pacific Ocean. We have the opportunity to inspire a passion for sustainability in generations of young people through immersion in nature. Exposure to these landscapes is how a love and need to look after them is born. We cannot protect our glaciers, our native bush, or our native wildlife by promoting disconnect and isolation from the environment.

I hope that by inspiring people to care for the environment close to home, vulnerable and special places like the McMurdo Dry Valleys can be safe guarded long into the future. Although it is desolate, Antarctica is not as foreign as it is often made out to be - it is deeply connected to the rest of our planet. Changes in the atmosphere and ocean, Earth’s life source, are felt acutely by these polar environments and in turn, changes to Antarctica’s earth processes will be felt globally.
STRATEGIC PLAN
BLAKE's strategic plan with relevant focus areas and actions for 2022-2024.

TĀ TĀTOU WHĀINGA/PURPOSE
"We want to restart people caring for the environment… through adventure, through participation through education and through enjoyment."
Sir Peter Blake, final log entry, 4 December 2001

MOEMOEĀ/VISION 2050
All generations are inspired and empowered to be kaitiaki o te taiao.

NGĀ WHĀINGA 2024/THE CHALLENGE for 2024
By 2024, BLAKE aims to achieve the following KEY SUCCESS INDICATORS each year:
• 60,000 students reached through NZ-VR each year; Achieved 34,856 participants across related programmes.
• 1,000 people empowered through BLAKE residential programmes each year. Achieved 528 participants across related programmes.

BLAKE’S OUTPUTS:

1. DISCOVERY - Every child in every school
   • BLAKE NZ VIRTUAL REALITY PROGRAMME
     Working in partnership with NZ Geographic, 360° video footage has been collected underwater at some of New Zealand's most important marine locations and used for environment education within schools and publicly. The goal is nationwide delivery with continued evolution of content and technology.
     Children reached in face to face class room sessions: 34,856 22,971

   • BLAKE EXPLORERS
     BLAKE Explorers gives year 7 and 8 students an opportunity to experience the environment with adventure and while learning new skills over a 3 day residential programme. The goal is to expand the programme to reach 500 students annually.
     Student Attendees: 225 86
     Teacher Delegates: 25 10

2. DEPTH - A new generation of environmental leaders
   • BLAKE INSPIRE
     A weeklong leadership development adventure held in Auckland and Waikato, targeting year 11-13 student environmental leaders. The aim is to reach 350 students annually.
     Student delegates: 140 68

   • BLAKE INSPIRE FOR SAILORS
     A week long leadership development adventure held in Auckland targeting young sailing environmental leaders.
     Sailing delegates: 20 20

   • BLAKE INSPIRE FOR TEACHERS
     A week long environmental education development opportunity for teachers held in Auckland in October 2022, July and September 2023.
     Teacher delegates: 82 82

   • BLAKE EXPEDITIONS
     A once in a lifetime opportunity for students to be part of a team of environmental leaders and scientists who visit remote and environmentally significant sites.
     Delegates: 26 9

   • BLAKE AMBASSADORS
     Environmental field work with Department of Conservation, NIWA, Antarctica NZ and GNS Science, targeting tertiary students and graduates, 18-25 years old.
     BLAKE Ambassadors: 10 13

SIGNIFICANT EVENTS
With Covid events reducing this year, there was far less impact on programme delivery than the previous three years. However, the weather events through the summer of 22/23 impacted some of the delivery of BLAKE Explorers, and led to the early return of the sub-Antarctic expedition as HMNZS Canterbury was required for the Hawkes Bay relief effort.
## Summary Consolidated Statement of Revenue and Expense

***FOR THE YEAR ENDED 30 SEPTEMBER 2023***

<table>
<thead>
<tr>
<th></th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations and grants</td>
<td>577,869</td>
<td>577,320</td>
</tr>
<tr>
<td>Investment income</td>
<td>109,137</td>
<td>82,120</td>
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<tr>
<td>Sponsorships</td>
<td>401,226</td>
<td>358,748</td>
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<tr>
<td>Programme service revenue</td>
<td>728,205</td>
<td>512,147</td>
</tr>
<tr>
<td>Fundraising and other revenue</td>
<td>8,376</td>
<td>2,002</td>
</tr>
<tr>
<td><strong>Total operating revenue</strong></td>
<td>1,824,813</td>
<td>1,532,337</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administration and overhead costs</td>
<td>206,282</td>
<td>173,365</td>
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<tr>
<td>Employee costs</td>
<td>993,400</td>
<td>883,756</td>
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<tr>
<td>Programme expenses</td>
<td>676,991</td>
<td>357,104</td>
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<tr>
<td>Amortisation and depreciation</td>
<td>34,286</td>
<td>34,239</td>
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<tr>
<td><strong>Total operating expenses</strong></td>
<td>1,910,959</td>
<td>1,448,464</td>
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<tr>
<td>Operating (deficit)/surplus before change in fair value of investments</td>
<td>(86,146)</td>
<td>83,873</td>
</tr>
<tr>
<td>Net change in fair value of investments</td>
<td>92,537</td>
<td>(571,374)</td>
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<tr>
<td><strong>Total comprehensive revenue and expense</strong></td>
<td>6,391</td>
<td>(487,501)</td>
</tr>
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</table>

## Summary Consolidated Statement of Movement in Trust Funds

***FOR THE YEAR ENDED 30 SEPTEMBER 2023***

<table>
<thead>
<tr>
<th></th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trust funds as at 1 October 2022</td>
<td>4,534,998</td>
<td>5,022,499</td>
</tr>
<tr>
<td>Net surplus/(deficit) for the year</td>
<td>6,391</td>
<td>(487,501)</td>
</tr>
<tr>
<td>Trust funds as at 30 September 2023</td>
<td>4,541,389</td>
<td>4,534,998</td>
</tr>
</tbody>
</table>
### Summary Consolidated Statement of Financial Position

**AS AT 30 SEPTEMBER 2023**

<table>
<thead>
<tr>
<th></th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trust funds</td>
<td>4,541,389</td>
<td>4,534,998</td>
</tr>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td>1,418,959</td>
<td>886,439</td>
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<tr>
<td>Non-current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>65,463</td>
<td>47,296</td>
</tr>
<tr>
<td>Intangibles</td>
<td>-</td>
<td>2,199</td>
</tr>
<tr>
<td>Investments</td>
<td>3,446,015</td>
<td>3,870,562</td>
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<tr>
<td></td>
<td>3,511,478</td>
<td>3,920,057</td>
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<tr>
<td><strong>Total assets</strong></td>
<td>4,930,437</td>
<td>4,806,496</td>
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<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities</td>
<td>389,048</td>
<td>271,498</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>389,048</td>
<td>271,498</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>4,541,389</td>
<td>4,534,998</td>
</tr>
</tbody>
</table>

### Summary Consolidated Statement of Cash Flows

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

<table>
<thead>
<tr>
<th></th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net cash inflow from operating activities</td>
<td>129,581</td>
<td>53,933</td>
</tr>
<tr>
<td>Net cash outflow from investing and financing activities</td>
<td>443,907</td>
<td>217,525</td>
</tr>
<tr>
<td><strong>NET INCREASE IN CASH AND CASH EQUIVALENTS</strong></td>
<td>573,488</td>
<td>271,458</td>
</tr>
<tr>
<td>Opening Cash and Cash Equivalents</td>
<td>613,155</td>
<td>341,697</td>
</tr>
<tr>
<td><strong>CLOSING CASH AND CASH EQUIVALENTS</strong></td>
<td>1,186,643</td>
<td>613,155</td>
</tr>
</tbody>
</table>

For and on behalf of the Trustees, who authorise the issue of these financial statements on the date shown below:

**TRUSTEE**

André Lovatt  
12 December 2023

**TRUSTEE**

Nicholas Humphries  
12 December 2023
1. Accounting Policies
   Basis of Preparation

   The summary consolidated performance report presented is that of the Sir Peter Blake Trust ("the Trust") and includes Sir Peter Blake Charity Limited. The summary consolidated performance report has been prepared in accordance with FRS 43 (Summary Financial Statements).

   The full consolidated performance report has been prepared in accordance with Tier 3 PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-for-Profit) on the basis that the entity does not have public accountability and has total annual expenses of equal to or less than $2,000,000. Tier 2 PBE policies, PBE IPSAS 28, 30 and 41 (NFP) relating to Financial Instruments - Presentation, Disclosures, Recognition and Measurement have been applied in the preparation of the consolidated performance report.

   The presentation currency used in preparing this summary consolidated performance report is the New Zealand dollar, and amounts have been rounded to the nearest dollar.

   The information presented in this summary consolidated performance report has been extracted from and is consistent with information presented in the full audited consolidated performance report. These were authorised for issue by the Trustees on 12 December 2023. The auditors’ report on the full consolidated performance report for the years presented did not refer to a fundamental uncertainty and was not modified in any way. The summarised consolidated performance report does not include all the disclosures provided in the full consolidated performance report and cannot be expected to provide as complete an understanding as provided by the full audited consolidated performance report, which is available on request or from our website www.blakenz.org.

   2. Endowment

   An initial endowment of $3,800,000 was received from the New Zealand Government on 22 October 2003. The $3,800,000 endowment was provided as a means for the Trust to generate income to pursue the objectives of the Trust. The Trustees endeavour to protect the value of the endowment and this is represented by the Accumulated Trust Funds carried forward.

3. Charitable Status and Taxation

   The Sir Peter Blake Trust and the Sir Peter Blake Charity Limited are registered charities and are exempt from income tax on income derived by the trustees in trust for charitable purposes in New Zealand.

4. Related Parties

   The Trust was incorporated on 17 December 2003. Sir Peter Blake Charity Limited was incorporated 15 August 2006 and is 100% owned by the Sir Peter Blake Trust. The company was incorporated to undertake the operating functions, while the Trust undertakes the investing functions.

   The Board of Trustees includes individuals from organisations with common objectives and areas of interest. Several of these organisations also provide commercial sponsorship, service contracts, and assist with fundraising events. For 2023, these included Ministry of Education, Ministry for the Environment, National Institute of Water and Atmospheric Research (NIWA), and Westpac New Zealand Limited.

5. Commitments and Contingencies

   There were no capital commitments or contingencies as at 30 September 2023 ($nil).
Support Us

BLAKE is a non-profit organisation which relies heavily on donations and support from sponsors, partners, community trusts and grants. Every dollar counts, so we’re incredibly lucky to have a strong network of generous supporters and helpers, who share Sir Peter’s passion and values, and support BLAKE through donations and fundraising activities.

HOLD A FUNDRAISING EVENT
Schools, businesses, teams and communities can create their own fundraising event. It could be a sponsored activity, sporting challenge or social event. Some examples are school coin trails or Red Sock mufti-days, and triathlons - be as creative as you like!

BUY RED SOCKS
Red Socks are available to purchase online at The Warehouse for $5 a pair.

DONATE
Your generous contribution will help us continue Sir Peter’s legacy by delivering environmental programmes that inspire people to care for the environment and lead positive change.

BECOME A PARTNER
Join other inspiring businesses and organisations who share our vision by becoming a partner of BLAKE through sponsorship or support of our programmes and organisation.

For more information go to blakenz.org